

Message Text

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11

ACTION IO-10

INFO OCT-01 ISO-00 AF-06 ARA-06 EA-06 EUR-12 NEA-09 RSC-01

SP-02 L-02 H-01 CIAE-00 INR-07 NSAE-00 PER-01 /064 W

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R 300015Z JAN 75

FM USMISSION USUN NEWYORK

TO SECSTATE WASHDC 8974

LIMITED OFFICIAL USE USUN 304

E.O. 11652: N/A

TAGS: UN, APER, AORG

SUBJ: COMMITTEE OF ACTUARIES OF UN STAFF PENSION FUND

REF: STATE'S 012797

1. DURING FIFTH COMMITTEE DEBATE ON SUBJECT, WE TOOK VERY STRONG POSITION IN OPPOSITION TO POLITICIZING OF COMMITTEE OF ACTUARIES OF JOINT STAFF PENSION FUND. WE WERE ONLY DELEGATION TO VOTE AGAINST PROPOSAL.

2. NOTWITHSTANDING, OUR DEFEAT ON THIS QUESTION, WE BELIEVE IT IS EXTREMELY IMPORTANT THAT WE CONTINUE TO BE INVOLVED IN ALL QUESTIONS RELATING TO THE MANAGEMENT OF THE PENSION FUND.

3. WE ARE NOT SURE THAT US MAY NOT HAVE AN ACTUARY ON COMMITTEE AFTER 1975. THIS IS A POSSIBILITY BUT NOT NECESSARILY A PROBABILITY. WE WILL DO ALL WE CAN TO KEEP AMERICAN IN THIS POSITION.

4. PRIMARY INTEREST TO PENSION FUND CONTINUES TO BE QUALITY AND INDEPENDENCE OF ACTUARIES SELECTED. IT IS OUR VIEW THAT US INVOLVEMENT AND INPUT REMAINS OF VITAL IMPORTANCE AND SHOULD CONTINUE TO BE PUSHED INTENTLY AND VIGOROUSLY.

BENNETT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975USUNN00304
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750033-0947
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975015/aaaaadyv.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE'S 012797
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUL 2003 by MartinML>; APPROVED <03 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COMMITTEE OF ACTUARIES OF UN STAFF PENSION FUND
TAGS: APER, AORG, UN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006